

13th August 2008

To: The Director and Commissioner of the SET

Ref: Reporting on Company's Financial Results for the Second Quarter of 2008

Dear Sir,

Big C Supercenter, PCL is pleased to report the second quarter results of its company and subsidiaries that have been examined by Ernst & Young auditors as of 30th June, 2008 as follows:

The operating results of the Company and its subsidiaries for the second quarter of 2008 reflect a net profit of Baht 598 million as compared to a net profit of Baht 544 million over the same period last year. This second quarter performance is satisfactory, representing an increase of 10% over last year.

The increase in the net profit is based on the following reasons:

1. Net Sales during the second quarter of 2008 amounted to Baht 17,287 million for the company and its subsidiaries, which represented an increase of Baht 1,506 million or 9.5% over the same period last year. The increase in sales was supported by our expansion of new stores and sales from existing stores which were also a significant driving force for our continuous sale growth. In the second quarter, five new stores opened in Banpong, Sukhothai, Chaiyaphum, Petchabun and Krabi.
2. Rental and Service Income from tenants for the second quarter of 2008 was Baht 808 million which represented an increase of Baht 129 million or 19% over the same period last year due to the new store expansion.
3. Other Income, including income from suppliers' subsidies of in-store promotions, manufacturer promotions and others in the second quarter of 2008, was Baht 1,805 million, which represented an increase of Baht 337 million or 22.9% over the same period last year.
4. Gross Profit of Baht 1,340 million in the second quarter of 2008, only a bit decrease of Baht 3 million or -0.2% over the same period last year due to our strong promotion events were organized to maintain our market shares under uncertain economic conditions. However, overall profitability ratio was in line with our expectation and also in line with same period of last year.

5. Selling and Administration Expense of Baht 3,062 million in the second quarter of 2008 represented an increase of Baht 386 million or 14.4% over the same period of last year which resulted from new store expansion and strong marketing campaigns.
6. Interest Expense for the second quarter of 2008 was Baht 30 million which represented an increase of Baht 13 million or 76.5% over the same period last year due to an increasing of financial debt as a result of more new store expansion in 2008 as compared to 2007.
7. Corporate Income Tax for the second quarter of 2008 was Baht 259 million, up Baht 11 million over the same period of last year.

Yours very truly,

Mr. Yves Braibant
CEO & President