

13th November 2009

To: The Director and commissioner of the Stock Exchange of Thailand

Ref: Reporting on Company's Financial Results for the third quarter of 2009.

Dear Sir,

Big C Supercenter PCL is pleased to report the results of its company and subsidiaries that have been examined by Ernst & Young auditors as of 30th September, 2009.

The key highlights for the third quarter of 2009 as compared to the same period of 2008 are the following:

- Retail sales down -4.5% impacted by unfavorable factors
- Continuing strong growth in rental income: +8.2%
- Increase in operating profit : +4.6%
- Strong financial position (Net Debt/Equity): 7.5%

In a context of ongoing economic downturn, along with unfavorable market conditions due to the swine flu epidemic and big flood in many areas during the third quarter of 2009, the Company still confirms its strong profitability profile. The dual retail-property management model based on synergistic interaction between retail and real estate management demonstrated its resilience despite the economic uncertainty.

At the end of 30 September 2009, the company operated 67 hypermarkets and 66 shopping malls.

The operating results of the Company and its subsidiaries for the third quarter of 2009 reflected a net profit of Baht 478 million, compared to a net profit of Baht 565 million over the same period last year, which represents a decrease of Baht 87 million, or 15.4 %. The decrease was caused by the reduction of tax incentive resulting from the limitation of new investment this year as compared to last year (opening of twelve stores). However the operating profit for this quarter increased Baht 31 million or 4.6%, demonstrating the resilience of the company. This quarter's performance is based on the following items:

1. Net Sales

Net sales during the third quarter of 2009 amounted to Baht 16,184 million for the company and its subsidiaries, which represented a decrease of Baht 759 million, or -4.5% over the same period last year. The decline in sales during this quarter was mainly due to unfavorable factors as explained above.

2. Rental and Service Income from tenants

Rental and Service Income from tenants amounted to Baht 1,045 million in the third quarter of 2009 which represented an increase of Baht 79 million or 8.2% over the same period of last year. This increase resulted from the dynamic expansion in 2008 and one new site opening in 2009.

3. Other Income

Other Income including income from suppliers' subsidies of in-store promotions and manufacturer promotions, income from logistics optimization and others amounted to Baht 1,814 million in the third quarter of 2009, which represented an increase of Baht 161 million or 9.7% over the same period last year. The increase in other income was mainly driven by the higher subsidies from suppliers.

4. Gross Profit

Gross Profit in the third quarter of 2009 stood at Baht 1,084 million, a decrease of Baht 111 million or 9.3% over the same period last year. The company maintained a high promotional activity to support spending consumption in a context of economic uncertainty. However, the overall profitability of the Company and the subsidiaries is still solid and in line with our expectations.

5. Selling and Administration Expenses

Selling and Administration Expenses of Baht 3,237 million in the third quarter of 2009 represented an increase of Baht 100 million or 3.2 % over the same period last year.

6. Finance cost

Finance cost for the third quarter of 2009 amounted to Baht 28 million which represented a sharp decrease of Baht 19 million or 40% over the same period last year, reflecting the reduction in net debt.

7. Corporate income tax

Corporate income tax for the third quarter of 2009 amounted to Baht 197 million which represented an effective corporate tax rate of 30%, increasing by Baht 137 million over the same period last year. This increase was caused by the reduction in tax incentive as there was limited investment this quarter as compared to the same quarter of last year. Under Royal Decree No. 460 passed by the Revenue Department, a limited public company listed on the Securities and Exchange of Thailand (SET) is allowed to deduct 25 percent of the amount of investment payment for alterations, extensions or renovations of existing projects from 2006 until December 2010.

Yours very truly,

Miss Rumpa Kumhomreun

CFO, Vice President of Accounting & Finance