

18th October 2012

To: The President of the Stock Exchange of Thailand

Ref: Reporting on Company's Financial Results for the third quarter of 2012.

Dear Sir,

Big C Supercenter PCL is pleased to report the results of its company and subsidiaries (the "Company") for the Q3 and 9M 2012 that have been examined by Ernst & Young auditors.

The key highlights for the Q3 2012 consolidated financial results are as follows:

- Strong retail sales growth of +7.9% year-on-year, arising from a combination of vigorous same-store-sales growth, successful marketing campaigns and new store openings in Q4 2011 and 9M 2012;
- Good performance of the Company's shopping centers with a solid growth in rental and service income of +10.5% reflecting the opening of 3 stores with shopping malls during Q4 2011 and 8 stores with shopping mall during 9M 2012, coupled with increased high occupancy rate of 98%
- Continued improvement in net income attributable to the parent of +27.4%, due to strong sales and shopping center performance.

During Q3 the Company continued its expansion plan and opened 3 Big C Supercenter hypermarkets in Satun, Loei and Mukdahan, 3 Big C Market in Rayong, Kanchanaburi and outskirts of Bangkok, 15 Mini Big C (including 2 Mini Big C opened at Bangchak petroleum stations), and 15 Pure drugstores. Company's total number of stores at the end of Q3 2012 was 304 which comprise 112 hypermarkets, 18 Big C Market, 90 Mini Big C and 84 Pure drugstores. With these openings, Big C is on track with its 2012 expansion plan and prepared for its aggressive expansion for the next years.

The Company's good performance in this quarter was underpinned by the following financial highlights:

1. Net Retail Sales

Net retail sales for Q3 2012 amounted to Baht 27,351 million for the company and its subsidiaries, which represented an increase of Baht 2,003 million, or +7.9% over the same period last year. Retail sales growth in Q3 2012 was driven by a strong same-store-sales growth of 3.7% and continued store expansion during 9M 2012.

During Q3'12, Big C launched several customer-oriented campaigns such as Big C Funfair Festival, 19th Anniversary and Big Card celebration designed to enhance Big C's "fun shopping experience" and anchor its position as the low-price leader. The campaigns added fun and excitement and offered beyond normal shopping experience to customers nationwide.

2. Rental and Service Income from tenants

Rental and Service Income from tenants amounted to Baht 1,991 million in Q3 2012 which represented an increase of Baht 189 million or 10.5% over the same period last year. This increase resulted mainly from the additional lettable space as 3 new shopping malls were opened during Q4 2011 and 8 shopping malls in 9M 2012, and the increased high occupancy rate at 98%.

3. Gross Profit

The Company's gross profit in Q3 2012 was baht 3,710 million, an increase of Baht 256 million or 7.4% over the same period last year.

4. Other Income

Other Income mainly consists of advertising income which is charged to suppliers for the advertisement placed in brochures, insurance recovery and interest income. It amounted to Baht 783 million in Q3 2012, which represented an increase of Baht 193 million or 32.6% over the last year.

5. Selling and Administration Expenses

Selling and Administration Expenses of Baht 4,811 million in Q3 2012 represented an increase of Baht 411 million or 9.3% over the last year with the impact on personnel costs and external expenses of the minimum wage increase taking effect in April 2012, an increase of utility expenses and insurance premium. Big C intends to limit the impact of these higher expenses through cost saving and productivity initiatives it started to implement.

6. Finance cost

Finance cost for Q3 2012 decreased to Baht 330 million from Baht 405 million as a result of lower interest costs and lower debt position following the refinancing on 6th of July 2012 of the bridge loan agreement that the Company entered into when it acquired Carrefour Thailand and partial debt repayment.

7. Corporate tax

The Company's corporate income tax for Q3 2012 amounted to Baht 307 million, an increase of Baht 80 million compared to last year. The Company's effective tax rate in Q3 2012 was 22.9% compared to 21.8% in Q3 2011, a lower effective corporate tax in 2011 due to tax exemptions given by the government following political unrest events in 2010.

Yours very truly,

Ms Rumpa Kumhomreun

CFO & Vice President of Accounting and Finance